

# FOUNTAINHEAD CAPITAL PARTNERS

*Providing Advice and Funding Solutions for Growth Companies*

## **FOUNTAINHEAD COMPLETES CHINESE SHIPPING REVERSE MERGER**

### **Sino Shipping Holdings Inc. Merges with Fountainhead Company – March 31st 2008**

Sino Shipping Holdings Inc. (“Sino Shipping”), a Chinese provider of maritime transportation services, reverse merged with Dalkeith Investments, Inc., a company controlled by Fountainhead in a complex multi-party transaction.

A group of Hong Kong and British Virgin Island domiciled companies, including Yongchen International Shipping, Hengzhou International Shipping, and Yongzheng International Marine Holdings Co., exchanged their shares for a 95% holding in Dalkeith. Sino Shipping currently has four shallow-draft bulk carriers and one oil/chemical tanker and has entered into agreements to acquire two additional chemical tankers that are currently under construction.

The Company’s overall key focus is on routes between China and trading partners that make up the Association of Southeast Asian Nations (ASEAN).

Dalkeith Investments changed its name from Applied Medical in 2008; Fountainhead purchased a controlling position in 2006. Dalkeith changed its name to Sino Shipping at the close of the merger and now trades under the symbol SSHZ.OB.

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#### **About Fountainhead Capital Partners**

Fountainhead Capital Partners Limited is an investment group based in Jersey, Channel Islands with partners based in the US and Europe. We invest in and raise funds for businesses that have a demonstrable growth story or niche market position. In the last two years we have been involved in 8 transactions raising over \$180 million.

Fountainhead generally invests through an Alternative Public Offering structure that combines a reverse merger with an OTCBB Public Vehicle controlled by Fountainhead and a simultaneous PIPE funding. Recent transactions we have been involved in include: NovaRay, a \$10m funding for an innovative developer of revolutionary digital x-ray technology for medical imaging; and Nile Therapeutics, a \$20m funding for a clinical stage biopharmaceutical company developing innovative product for the treatment of cardiovascular disease

Actions speak louder than words so please contact us should you have a growth company that needs assistance in achieving its goals.